

Town of Sharon's Share of State and Local Fiscal Recovery Funds

The Town of Sharon has received its first two of four payments from the **Coronavirus State and Local Fiscal Recovery Funds (SLFRF)**, a part of the **American Rescue Plan (ARPA)**. The payments consist of the Town's share and a per capita portion of Windsor County's share.

- Sharon's Town Share: \$80,086.13 received in August 2021. A second payment will be made in August 2022 for the same amount. $\$80,086.13 \times 2 = \$160,172.26$ Total
- Sharon's Windsor County Share: \$148,592.28 received in September 2021. A second payment is expected in September 2022. $\$148,592.28 \times 2 = \$297,184.56$ Total

To avoid having to return unused funds, the Town of Sharon must appropriate all of the allotted \$457,356.82 funds ($\$160,172.26 + \$297,184.56$) by December 31, 2024 and have expended all funds by December 31, 2026 while also meeting the reporting and expenditure requirements.

As of January 15, 2022, the Town had not appropriated or expended any of the \$228,678.41 received to date. The Selectboard will be scheduling meetings for public input to address how best to meet the needs of the residents of Sharon within the allowed uses listed below. Watch for agendas to be posted on *sharonvt.net* or call 802-763-8268 x4 to find out when the next meeting is scheduled.

The Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program ensures that governments have the resources needed to fight the pandemic and support families and businesses struggling with its public health and economic impacts, maintain vital public services, even amid declines in revenue, and build a strong, resilient, and equitable recovery by making investments that support long-term growth and opportunity. *Excerpt from the U.S. DEPARTMENT OF THE TREASURY'S Coronavirus State & Local Fiscal Recovery Funds: Overview of the Final Rule.*
<https://home.treasury.gov/system/files/136/SLFRF-Final-Rule-Overview.pdf>

The Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program provides substantial flexibility for each jurisdiction to meet local needs within the four separate eligible use categories.

- 1) Replace lost public sector revenue, using this funding to provide government services up to the amount of revenue loss due to the pandemic**
- 2) Support the COVID-19 public health and economic response by addressing COVID-19 and its impact on public health as well as addressing economic harms to households, small businesses, nonprofits, impacted industries, and the public sector.**
- 3) Provide premium pay for eligible workers performing essential work, offering additional support to those who have and will bear the greatest health risks because of their service in critical sectors.**
- 4) Invest in water, sewer, and broadband infrastructure, making necessary investments to improve access to clean drinking water, to support vital wastewater and stormwater infrastructure, and to expand affordable access to broadband internet.**